

share exchange facility

At Reyker we offer a share exchange facility for those investors who wish to transfer existing UK share-holdings into a Stocks & Shares ISA. It works like this:- We sell your shares on the market at the mid-market price. The sale proceeds are then allocated to your ISA and almost simultaneously we buy back the same number of shares that we have sold at the same price that we sold them

The initial sale of your shares constitutes a disposal for CGT purposes as is required by the Inland Revenue. Whether a liability is incurred will depend upon your personal circumstances.

With Reyker you make the decisions. You decide when to buy and sell and through whom to

Our charges for this service are calculated as follows:-

- 0.5% sale commission (minimum £20.00)
- 0.5% purchase commission (minimum £20.00)
- 0.5% stamp duty
- plus £7 stock settlement fees per shareholding

To transfer existing shares to fund your ISA

- Complete an ISA application form
- Sign a CREST transfer form (available from Reyker upon request)
- Enclose a cheque payable to Reyker Securities plc) to cover our fees
(£160 if investing the maximum of £10,200 using one existing holding, £167 if two holdings of £3,500 etc).
- Enclose your share certificate(s).

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Enquiries should be made to Andrew Watson or Rob Bacon at Reyker Securities on 020 7499 9097